IRONGATE

Irongate Group (JSE: IAP)

Comprising Irongate Property Fund I (**IPF I**, ARSN 162 067 736) and Irongate Property Fund II (**IPF II**, ARSN 644 081 309), established in Australia and registered with ASIC as managed investment schemes
Operated by Irongate Funds Management Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)
IPF I is registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2002
ISIN: AU0000046005
(**IAP** or the **Fund**)

Second Judicial Advice received in relation to proposed schemes

Irongate Funds Management Limited (IAP RE) as responsible entity of Irongate Property Fund I (IPF II) and Irongate Property Fund II (IPF II) (together, IAP) is pleased to announce that the Supreme Court of New South Wales has today made orders that IAP RE would be justified in implementing the proposal by Charter Hall PGGM Industrial Partnership No.2 (CHPIP) under which it is proposed that CHPIP acquire 100% of the units in IPF I, and Charter Hall Holdings Pty Limited acquire 100% of the units in IPF II by way of inter-conditional trust schemes (Proposal).

The receipt of the orders satisfies the Judicial Advice condition contained in clause 3.1(k) of the Scheme Implementation Agreement dated 30 March 2022 (a copy of which was released to the ASX on 30 March 2022).

A further announcement regarding implementation of the Proposal will be made in due course later today.

Further information

IAP securityholders can obtain further information in relation to the Proposal by visiting IAP's website (www.irongategroup.com.au) or calling the IAP securityholder information line on 1300 620 419 (within Australia) or +613 9415 4314 (outside Australia) between 8.30am and 5.00pm (Sydney time) Monday to Friday, excluding public holidays.

IAP securityholders holding IAP securities on the South African Register should direct their queries to their broker or CSDP.

ENDS

5 July 2022

Johannesburg

Sponsor
Investec Bank Limited

Irongate Group

Sydney Level 13, 95 Pitt Street NSW 2000 +61 2 7906 2000 info@irongategroup.com.au Melbourne Brisbane irongategroup.com.au