

TEXTON PROPERTY FUND LIMITED
Granted REIT status by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2005/019302/06)
JSE share code: TEX ISIN: ZAE000190542
("Texton" or the "Company")

CANCELATION OF LOOP STREET AND FORETRUST SALES AGREEMENT

Shareholders are referred to the announcement released on SENS on 14 April 2022, wherein the Company announced the extension of the sales agreement for the sale of the Foretrust and Loop Street properties from 12 April 2022 to 30 June 2022. This extension was granted to allow the purchaser, Stonehill Property Group Limited ("**Stonehill**"), additional time to fulfil the conditional precedents due to the complex nature of the transaction.

The Board or Directors of Texton would like to inform shareholders that Stonehill was not able to fulfil the conditions precedents. As such, Shareholders are informed that the sales agreement has lapsed.

4 July 2022
Sandton

Corporate Advisor and Sponsor
Investec Bank Limited