

## **HYPROP INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)



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### **UPDATE IN RESPECT OF THE DISPOSAL OF IKEJA CITY MALL**

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Shareholders are referred to previous announcements regarding the disposal of Ikeja City Mall, the last of which was released on 1 April 2022 wherein shareholders were advised that the longstop date to implement the transaction was extended to 30 June 2022 on condition that a fully compliant merger application be submitted by the purchaser to the Federal Competition and Consumer Protection Commission of Nigeria (“**Merger Application**”) on or before 31 May 2022.

Shareholders are advised that a Merger Application has been submitted, the outcome of which remains pending. The parties have accordingly agreed to extend the longstop date to implement the transaction to 31 December 2022.

The parties remain committed to the transaction. Should there be any further developments relating to the transaction, shareholders will be updated accordingly.

4 July 2022

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Sponsor

**JAVACAPITAL**