

# TEXTON

## PROPERTY FUND

Granted REIT status by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/019302/06)  
JSE share code: TEX ISIN: ZAE000190542  
("Texton" or the "Company")

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### ACCEPTANCE BY DIRECTORS OF SHARES AWARDED IN TERMS OF THE TEXTON CONDITIONAL SHARE PLAN

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Texton has made the following awards of Performance and Retention Shares in terms of the Texton Property Fund Conditional Share Plan ("CSP), which comprises:"

- Performance Shares; and
- Retention Shares

Name of director	PM Hack
Type of director	Executive director
Nature of transaction	Off-market acceptance of Performance and Retention Shares awarded in terms of the CSP
Date of award	30 June 2022
Date of acceptance of award	30 June 2022
Number of shares awarded	
Performance Shares	41 184
Retention Shares	22 176
Per share value of award	R3.15
Vesting date	30 June 2024 (note 1)
Nate of interest	Direct beneficial

Name of director	HSP Welleman
Type of director	Executive director
Nature of transaction	Off-market acceptance of Performance and Retention Shares awarded in terms of the CSP
Date of award	30 June 2022
Date of acceptance of award	30 June 2022
Number of shares awarded	
Performance Shares	41 184
Retention Shares	22 176
Per share value of award	R3.15
Vesting date	30 June 2024 (note 1)
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Note 1 – This assumes the Performance Conditions have been deemed satisfied by the NRC. For clarification and avoidance of doubt, the Performance Shares shall be awarded on the later of – (a) the date that the NRC has determined the number of Performance Shares that will Vest in respect of the Award ; or (b) if the aforementioned date falls during a Prohibited Period, or on a date on which the acquisition or disposal of the Shares would be in contravention of any code adopted by the Company relating to dealings in securities by Directors, or be prohibited by insider trading legislation or any other legislation or regulations, then the Performance Shares shall vest on the first business day following the expiry of such event.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE limited Listing Requirements.

Sandton  
30 June 2022

**Sponsor**  
Investec Bank Limited