

HUDACO INDUSTRIES LIMITED  
 (“Hudaco” or the “Company”)  
 Incorporated in the Republic of South Africa  
 Registration number 1985/004617/06  
 Share code: HDC  
 ISIN: ZAE000003273

**UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MAY 2022 AND INTERIM DIVIDEND DECLARATION NUMBER 70**

**Salient features**

	31 May 2022	31 May 2021	% Change against 2021	% Change against 2019 (pre-Covid)
Revenue (Rm)	3 782	3 383	11.8	19.1
Operating profit (Rm)	452	357	26.5	52.2
Comparable earnings per share (cents)	857	686	25.1	64.8
Headline earnings per share (cents)	857	686	25.1	60.8
Basic earnings per share (cents)	857	686	25.1	60.8
Dividend per share (cents)	300	240	25.0	57.9
Net asset value per share (cents)	9 852	8 739	12.7	21.6

**Declaration of interim dividend number 70**

Interim dividend number 70 of 300 cents per share is declared payable on Monday, 15 August 2022 to ordinary shareholders recorded in the register at the close of business on Friday, 12 August 2022.

The timetable for the payment of the dividend is as follows:

Last day to trade <i>cum</i> dividend	Monday, 8 August 2022
Trading <i>ex</i> dividend commences	Wednesday, 10 August 2022
Record date	Friday, 12 August 2022
Payment date	Monday, 15 August 2022

Share certificates may not be dematerialised or rematerialised between Wednesday, 10 August 2022 and Friday, 12 August 2022, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the JSE Limited regarding the Dividend Tax, the following additional information is disclosed:

- the dividend has been declared from income reserves;
- the dividend withholding tax rate is 20%;
- the net local dividend amount is 240 cents per share for shareholders liable to pay the Dividend Tax and 300 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 32 519 720 shares in issue (which includes 2 568 708 treasury shares); and
- Hudaco Industries Limited’s income tax reference number is 9400/159/71/2.

**Short-form announcement**

This short-form announcement is the responsibility of the directors of Hudaco. It is only a summary of the information contained in the unaudited interim results for the six months ended 31 May 2022 (the “full announcement”) and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the JSE website at <https://senspdf.jse.co.za/documents/2022/jse/isse/HDC/ie2022.pdf>.

The full announcement is available on the Company’s website ([www.hudaco.co.za](http://www.hudaco.co.za)) and copies may be requested from the company at [info@hudaco.co.za](mailto:info@hudaco.co.za) or may be inspected at the registered office of the Company, at no charge, during office hours.

30 June 2022

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