

Capitec Bank Holdings Limited
 Registration number: 1999/025903/06
 Registered bank controlling company
 Incorporated in the Republic of South Africa
 JSE ordinary share code: CPI ISIN code: ZAE000035861
 JSE preference share code: CPIP ISIN code: ZAE000083838
 ("Capitec")

QUARTERLY DISCLOSURE IN TERMS OF REGULATION 43 OF THE REGULATIONS RELATING TO BANKS

Capitec and its subsidiaries ("the group") have complied with Regulation 43 of the Regulations relating to banks, which incorporates the requirements of Basel.

In terms of Pillar 3 of the Basel rules, the consolidated group is required to disclose quantitative information on its capital adequacy, leverage and liquidity ratios on a quarterly basis.

The group's consolidated capital and liquidity positions at the end of the first quarter of the 28 February 2023 financial year end are set out below:

	1st Quarter 2023 31 May 2022		4th Quarter 2022 28 February 2022	
	R'000	Capital Adequacy Ratio %	R'000	Capital Adequacy Ratio %
COMMON EQUITY TIER 1 CAPITAL (CET1)	31 786 692	34.7	31 189 746	35.4
Additional Tier 1 capital (AT1) ⁽¹⁾	-	-	-	-
TIER 1 CAPITAL (T1)	31 786 692	34.7	31 189 746	35.4
General allowance for credit impairment	785 218		749 377	
TIER 2 CAPITAL (T2)	785 218	0.9	749 377	0.9
TOTAL QUALIFYING REGULATORY CAPITAL	32 571 910	35.6	31 939 123	36.3
REQUIRED REGULATORY CAPITAL ⁽²⁾	10 982 843		10 566 490	

⁽¹⁾ Starting 2013, the non-loss absorbent AT1 and T2 capital is subject to a 10% per annum phase-out in terms of Basel 3.

⁽²⁾ This value is currently 12% (2021: 11%) of risk-weighted assets, being the Basel global minimum requirement of 8%, the Pillar 2A South African country-specific buffer of 1% (2021: 0%), the Capital Conservation Buffer of 2.5% and the Domestic Systemically Important Bank ("D-SIB") capital add-on of 0.5%.

	1st Quarter 2023 31 May 2022 R'000	4th Quarter 2022 28 February 2022 R'000
LIQUIDITY COVERAGE RATIO (LCR)		
High-Quality Liquid Assets	77 081 924	81 574 866
Net Cash Outflows ⁽¹⁾	2 988 551	2 831 646
Actual LCR	2 579%	2 881%
Required LCR ⁽²⁾	100%	90%

⁽¹⁾ Capitec has a net cash inflow after applying the run-off factors, therefore the outflows for the purpose of the ratio are deemed to be 25% of gross outflows.

⁽²⁾ Per Directive 8 of 2021, the minimum LCR requirement increased to 100% on 1 April 2022.

	1st Quarter 2023 31 May 2022 R'000	4th Quarter 2022 28 February 2022 R'000
NET STABLE FUNDING RATIO ("NSFR")		
Total Available Stable Funding	160 160 219	157 548 215
Total Required Stable Funding	72 328 979	70 017 939
Actual NSFR	221.4%	225.0%
Required NSFR	100%	100%

	1st Quarter 2023 31 May 2022 R'000	4th Quarter 2022 28 February 2022 R'000
LEVERAGE RATIO		
Tier 1 Capital	31 786 692	31 189 746
Total Exposures	177 754 908	178 617 863
Leverage Ratio	17.9%	17.5%

For the detailed LCR, NSFR and leverage ratio calculations refer to the "Banks Act Public Disclosure" section on our website at www.capitecbank.co.za/investor-relations

By order of the Board
Stellenbosch
30 June 2022
Sponsor - PSG Capital