

ARGENT INDUSTRIAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1993/002054/06)
Share code: ART
ISIN: ZAE000019188
("Argent" or "the company")



AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2022, DIVIDEND DECLARATION, NOTICE OF ANNUAL GENERAL MEETING AND DISTRIBUTION OF ANNUAL REPORT

FINANCIAL SUMMARY		31 March 2022	31 March 2021	% change
Income statement				
Revenue	R 000	2 432 702	1 965 960	23.7%
EBITDA	R 000	319 096	241 420	32.2%
Operating profit	R 000	264 259	189 534	39.4%
Profit for the year	R 000	192 076	132 055	45.5%
Statement of financial position				
Total assets	R 000	1 979 679	1 686 000	17.4%
Total liabilities	R 000	702 282	552 592	27.1%
Total shareholders' funds	R 000	1 277 397	1 133 408	12.7%
Net asset value per share	cents	2 238.3	1 910.2	17.2%
Shares in issue				
At end of period excluding treasury shares	000	56 392	58 425	(3.5%)
Weighted average	000	57 634	59 999	(3.9%)
Diluted weighted average	000	58 477	60 361	(3.1%)
Earnings and dividend per share				
Basic earnings per share	cents	330.0	217.3	51.9%
Diluted earnings per share	cents	325.3	216.0	50.6%
Headline earnings per share	cents	339.2	217.9	55.7%
Diluted headline earnings per share	cents	334.3	216.6	54.3%
Dividend per share	cents	42.0	0.0	100%

DIVIDEND DECLARATION

The directors of the company have declared and approved a final gross dividend of 42 cents per share for the year ended 31 March 2022 from income reserves. Total ordinary dividends per share in respect of the financial year to 31 March 2022 therefore amounts to 42 cents (2021 - nil).

The following dates will apply to the abovementioned final dividend:

Last day to trade cum dividend: Tuesday, 26 July 2022
Trading ex-dividend commences: Wednesday, 27 July 2022
Record date: Friday, 29 July 2022
Dividend payment date: Monday, 1 August 2022

Share certificates may not be dematerialised or re-materialised between Wednesday, 27 July 2022 and Friday, 29 July 2022, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 33.6 cents per share net of dividend tax. The company has 57 199 206 ordinary shares in issue as at 29 June 2022 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 1 August 2022.

SHORT FORM ANNOUNCEMENT

The audited annual consolidated financial statements have been audited by BDO South Africa Inc., who expressed an unqualified audit opinion thereon. A copy of the auditor's report including the key audit matters is available for inspection, during office hours, at the company's registered office, together with the financial statements identified in the auditor's report, as well as on the company's website, <https://argent.co.za/wp-content/uploads/2022/06/YE2022-SENS-short-form.pdf>

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at: <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/ART/YE2022.pdf>. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement is available for viewing on the company's website at <https://argent.co.za/wp-content/uploads/2022/06/YE2022-SENS.pdf> or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

DISTRIBUTION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that the company's annual report ("**Annual Report**"), including the full audited consolidated financial statements of the company for the financial year ended 31 March 2022 and the notice of the annual general meeting of the company ("**Notice of AGM**"), has been distributed to shareholders today, 29 June 2022. The Annual Report is available on the company's website, <https://argent.co.za/wp-content/uploads/2022/06/annual-report-2022.pdf>

Notice is hereby given that Argent's annual general meeting ("**AGM**") of shareholders will be held in the company's boardroom at First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga, on Friday, 19 August 2022 at 11:00 to transact the business as stated in the abovementioned Notice of AGM.

Kindly note the following salient details:

Issuer name	Argent Industrial Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000019188
JSE code	ART
Meeting type	Annual General Meeting
Meeting venue	First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga
Record date – to determine which shareholders are entitled to receive the notice of meeting	Friday, 17 June 2022
Publication/posting date	Wednesday, 29 June 2022
Last day to trade – Last day to trade to determine eligible shareholders that may attend, speak and vote at the meeting	Monday, 8 August 2022
Record date – to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 12 August 2022
Meeting deadline date (For administrative purposes, forms of proxy for the meeting to be lodged)	Wednesday, 17 August 2022
Meeting date	11:00 on Friday, 19 August 2022
Publication of results	Friday, 19 August 2022
Website link	https://argent.co.za/wp-content/uploads/2022/06/annual-report-2022.pdf

Umhlanga
29 June 2022

Sponsor
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