

HUDACO INDUSTRIES LIMITED
(“**Hudaco**” or the “**Company**”)
Incorporated in the Republic of South Africa
Registration number 1985/004617/06
Share code: HDC & ISIN: ZAE000003273

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, shareholders are advised that, for the six months ended 31 May 2022, headline earnings per share (“HEPS”), basic earnings per share (“EPS”) and comparable earnings per share (“CEPS”) are all expected to be between 845 cents and 870 cents. This is between 23% and 27% higher than the 686 cents reported for the six months ended 31 May 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by Hudaco’s auditors. Hudaco’s interim financial results are expected to be released on SENS on or about 1 July 2022.

28 June 2022

Corporate advisor and sponsor
Nedbank Corporate and Investment Banking