



(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company" or "the Group")

PRE-CLOSE BUSINESS UPDATE AND TRADING STATEMENT

PRE-CLOSE BUSINESS UPDATE

Grindrod has today published its pre-close business update. A copy of the document can be found on the Company's website on the Investor Presentations landing page: <https://www.grindrod.com/investor-proposition/shareholder-documents#presentations>.

TRADING STATEMENT

Grindrod delivered a strong performance in the first five months of 2022.

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from the financial results reported in the previous corresponding period.

Shareholders of Grindrod are advised that earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ending 30 June 2022 are both expected to improve by at least 100%, compared to a loss per share of 63.1 cents and HEPS of 0.7 cents for the previous corresponding period.

The information contained in this announcement has not been reviewed nor reported on by the Company's external auditors. A further trading statement will be released once there is reasonable certainty on the range of the increase.

By order of the Board

28 June 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited