

ACCELERATE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2005/015057/06)
Share code: APF ISIN: ZAE000185815
("Accelerate", "APF" or the "Company")

TRADING STATEMENT

In terms of paragraph 3.4(b)(vi) of the JSE Listings Requirements, Accelerate has adopted distribution per share as its financial results measurement for trading statement purposes.

Shareholders are referred to the announcement dated 18 June 2021 in terms of which shareholders were advised that the Company would not be in a position to pay distributions for the financial year ended 31 March 2021.

Shareholders are advised that APF expects the full year distribution per share for the year ended 31 March 2022 to be between 18 cents and 22 cents.

APF's results for the year ended 31 March 2022 will be published on 28 June 2022.

The financial information contained in this announcement has not been reviewed or reported on by the Company's external auditors.

Johannesburg
27 June 2022

Sponsor
The Standard Bank of South Africa Limited