NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED NSX share code: NBK ISIN: ZAE000004875 JSE alpha code: NEDI (Nedbank Group)

DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Nedbank Group has received formal notification that Ninety One SA (Pty) Ltd has, in aggregate, acquired an interest in the ordinary shares of Nedbank Group, such that the total interest in the ordinary shares of Nedbank Group held by Ninety One SA (Pty) Ltd now amounts to 5.02% of the total issued ordinary shares of Nedbank Group.

The board of Nedbank Group accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Nedbank Group has filed the required notice with the Takeover Regulation Panel.

Sandton

27 June 2022

Sponsors to Nedbank Group in South Africa: Nedbank Corporate and Investment Banking, a division of Nedbank Limited Merrill Lynch South Africa (Pty) Ltd

Sponsor to Nedbank Group in Namibia: Old Mutual Investment Services (Namibia) (Pty) Ltd