

**AFRISTRAT INVESTMENT HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



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**Renewal of Cautionary Announcement**

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Shareholders are referred to the 'Business update on legal actions, Event of Default, proposed debt restructuring, rationale for a capital raise and cautionary announcement' ("**Cautionary Announcement**") released on SENS on 12 May 2022 wherein it was advised, *inter alia*, (and using the terms defined therein unless otherwise stated) that:

- as a result of Afristrat being unable to pay interest or capital due and payable to holders of the Company's Notes with effect from the date the Cautionary Announcement, in terms of the Programme Memorandum an Event of Default had occurred;
- Afristrat will make an offer to current holders of the Company's Notes and Preference Shares to convert their holdings to ordinary shares in Afristrat, which offers are subject to the approvals by, *inter alia*, the holders of the Notes and the Preference Shares, as well as the approvals by shareholders for the issue of ordinary shares; and
- the outcome of the restructuring initiatives detailed in the Cautionary Announcement may have a material effect on the price of the Company's securities.

As the restructuring initiatives are still underway, shareholders are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

For more information about this announcement or the Afristrat group, email [investor.relations@afristrat.ltd](mailto:investor.relations@afristrat.ltd) or visit [www.afristrat.ltd/investor-relations/](http://www.afristrat.ltd/investor-relations/)

24 June 2022

Pretoria

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