

Sephaku Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2005/003306/06)
Share code: SEP
ISIN: ZAE000138459
("SepHold" or the "Company")



Summarised provisional audited financial results for the year ended 31 March 2022
Short-form announcement

SepHold hereby reports on the summarised provisional audited financial results for the year ended 31 March 2022 ("FY 2022"). SepHold, Métier Mixed Concrete (Pty) Ltd ("Métier" or "the subsidiary") and Dangote Cement SA (Pty) Ltd ("SepCem" or "the associate") are collectively referred to as the group.

Salient points

SepHold

- Group consolidated revenue*: R786 million (FY 2021: R634 million)
- Net profit after tax: R45 million (FY 2021: R20 million)
- Basic earnings per share: 17.52 cents (FY 2021: 7.83 cents)
- Headline earnings per share: 17.67 cents (FY 2021: 6.09 cents)

Métier

- EBITDA: R75 million (FY 2021: R55 million)
- EBITDA margin: 9.5% (FY 2021: 8.7%)
- Net profit after tax: R30 million (FY 2021: R17 million)

SepCem¹

- Sales revenue: R2,6 billion (FY 2021: R2,4 billion)
- EBITDA: R375 million (FY 2021: R382 million)
- EBITDA margin: 14.6% (FY 2021: 15.9%)
- Net profit after tax: R82 million (FY 2021: R44 million)
- SepCem equity – accounted profit to group : R29 million (FY 2021: R16 million)

** The group revenue is all from Métier's operations as the 100% subsidiary of SepHold.*

¹ SepCem has a December year-end as a subsidiary of Dangote Cement PLC ("DCP"). The FY 2022 figures are for the 12 months ended 31 December 2021, and FY 2021 figures are for the 12 months ended 31 December 2020.

Investor audio webcast and conference call

An audio webcast and conference call to discuss the financial results will be hosted on Thursday, 23 June 2022, at 10:00. To receive unique access details, all participants must pre-register using the following hyperlink - [SepHold FY 2022 results webcast registration link](#). The results presentation will be available on the Company's website 30 minutes before the event for downloading via the link: <http://sephakuholdings.com/investor-centre/presentations/>

Audit report

The Company's independent auditor, BDO South Africa Incorporated, has issued an unqualified audit opinion on the underlying annual financial statements. The independent auditor's report includes a section on key audit matters. The full auditor's report and annual financial statements are available for inspection at the company's registered office and may also be requested by email at info@sephold.co.za. The full auditors report and annual financial statements are also available on the Company's website:

www.sephakuholdings.com/investor-centre/results-and-reports.

Director's statement

The contents of this short-form announcement are the responsibility of the Board. Shareholders are advised that this short-form announcement represents a summary of the information contained in the full announcement, published on the SENS at

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/SEP/FY2022.pdf> and on SepHold's website at www.sephakuholdings.com on 23 June 2022.

The full announcement is available for inspection at no charge during normal business hours at SepHold's registered office. Copies of the full announcement may also be requested by email at info@sephold.co.za. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement as a whole and shareholders are encouraged to review the full announcement, which is available for viewing on SENS and the Company's website as set out above.

23 June 2022

Enquiries

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Sponsor: Questco Corporate Advisory Proprietary Limited

About Sephaku Holdings Limited

Sephaku Holdings Limited is a building and construction materials company with a portfolio of investments in the cement and mixed concrete sectors in South Africa. The company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. SepHold's strategy is to generate income and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. www.sephakuholdings.com