

**OCTODEC INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 1956/002868/06)  
JSE share code: OCT ISIN: ZAE000192258  
(Approved as a REIT by the JSE)  
("Octodec" or "the company")



**PREMIUM PROPERTIES LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 1994/003601/06)  
JSE alpha code: BIPPL  
LEI: 37890059F4C0AE114761

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## GLOBAL CREDIT RATING AFFIRMS ISSUER RATINGS OF OCTODEC

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Shareholders and noteholders are advised that Global Credit Ratings ("GCR") has undertaken a credit rating review of Octodec, as guarantor of wholly-owned subsidiary Premium Properties Limited's Domestic Medium-Term Note Programme dated 23 February 2015. On 21 June 2022, GCR re-affirmed the long-term national scale issuer rating assigned to Octodec of A-(za) and the short-term issuer rating of A2(za), with the outlook revised from Negative to Stable.

GCR's credit rating announcement is publicly available on GCR's website at <https://gcratings.com/announcements/gcr-affirms-octodec-investments-limiteds-ratings-of-a-za-a2za-and-revises-the-outlook-to-stable-from-negative/>. Shareholders and noteholders can also contact Elize Greeff at [elizeg@octodec.co.za](mailto:elizeg@octodec.co.za) to request an electronic version.

22 June 2022

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JAVACAPITAL

Debt Sponsor to Premium Properties Limited

