

AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVV ISIN: ZAE000000493

("AOE" or "the company")



DEALINGS IN SECURITIES BY A DIRECTOR AND BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

Shareholders are advised of the following information relating to the exercising of vested nil cost options under the African and Overseas Enterprises Limited Incentive Scheme ("the Plan") housed within the African and Overseas Share Trust.

Name of director:	WD Nel
Exercise date:	22 June 2022
Class of security:	"N" ordinary shares
Price per security:	Nil cost options
Number of securities:	10 564
Deemed price per security:	R 10.00
Deemed total value:	R 105 640.00
Nature of transaction:	Exercise of vested nil cost options under the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	CL Lloyd
Name of major subsidiary:	Rex Trueform Group Limited
Exercise date:	22 June 2022
Class of security:	"N" ordinary shares
Price per security:	Nil cost options
Number of securities:	10 564
Deemed price per security:	R 10.00
Deemed total value:	R 105 640.00
Nature of transaction:	Exercise of vested nil cost options under the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

22 June 2022

Sponsor