

TRENCOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 1955/002869/06)

Share Code: TRE

ISIN: ZAE000007506

("the Company")

DISCLOSURE OF ACQUISITION OF TRENCOR SHARES

In accordance with the JSE Limited Listings Requirements and Section 122 of the Companies Act 71 of 2008 ("the Act"), shareholders are advised that African Phoenix Investments Limited has formally notified the Company that its total beneficial interest held in the Company has increased from 12,56% to 16,16%.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Trencor Services Proprietary Limited
Secretaries

17 June 2022

Sponsor: Investec Bank Limited

www.trencor.net