

African Rainbow Minerals Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1933/004580/06)  
JSE Share code: ARI  
ISIN: ZAE000054045  
("ARM" or "the Company")

#### DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Director of ARM Mining Consortium Limited, a major subsidiary of the Company:

Name of director	Busisiwe Rita Tshabalala
Category of director	Director of ARM Mining Consortium Limited, a major subsidiary of ARM
Date of transactions	8 June 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	5 175 shares
Selling price of securities	R262.00 per share.
Total value of transactions	R1 355 850.00.
Nature of interest	Direct, beneficial

The requisite clearance and approvals for this transaction were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton  
15 June 2022

Sponsor to ARM:  
Investec Bank Limited