

Distell Group Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration Number: 2016/394974/06)
ISIN: ZAE000248811
Share Code: DGH
("Distell" or "the Company")

UPDATE ON THE DISTELL SCHEME IMPLEMENTATION TIMETABLE

*Defined terms used in this announcement shall bear the meaning ascribed thereto in the Distell circular dated 17 January 2022 ("**Scheme Circular**"), unless otherwise indicated.*

Distell Shareholders are referred to the Scheme Circular, wherein they were advised that the important dates and times in the Scheme Circular had been determined on the basis of certain assumptions regarding the date by which the Scheme would become Operative in accordance with its terms and conditions. All dates and times in respect of the Scheme are therefore subject to change.

Distell Shareholders are advised that Distell does not anticipate receipt of approval of the Competition Authorities on or before 30 June 2022 as set out in the Scheme Circular and accordingly, the important dates and times of the Scheme must be extended.

The Company anticipates that, subject to the final regulatory timelines, the implementation of the Scheme can still occur before the end of 2022.

A further announcement setting out the revised important dates and times of the Scheme will be made in due course.

To the extent required by law, the Distell Board, individually and collectively, accepts responsibility for the information contained in this announcement insofar as it relates to Distell. In addition, the Distell Board confirms that, to the best of its knowledge and belief, the information contained in this announcement, as it relates to Distell, is true and correct and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein pertaining to Distell and that all reasonable enquiries to ascertain such information have been made.

Stellenbosch
15 June 2022

Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)