
MOTUS HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2017/451730/06)
Share code: MTH ISIN: ZAE000261913
("Motus" or "the Company")

GENERAL REPURCHASE OF SHARES

1. INTRODUCTION

Shareholders are referred to the announcement released on SENS on Wednesday, 9 March 2022, regarding the initial repurchase of ordinary shares by Motus, in accordance with the general authority granted by shareholders at the Company's annual general meeting held on 3 November 2021 ("**General Authority**"), amounting to 3.0003%.

Further to the above, and in compliance with paragraphs 5.79 and 11.27 of the Listings Requirements of JSE Limited ("**JSE**"), the board of directors of Motus ("**the Board**") hereby advises shareholders that, in accordance with the General Authority, Motus has cumulatively repurchased 11 539 021 Motus ordinary shares, representing 6.1448% of the Company's issued share capital since the date of the annual general meeting ("**Repurchase**").

2. DETAILS OF THE REPURCHASE

Details of the Repurchase are as follows:

Dates of repurchases:	3 November 2021 to 8 June 2022
Number of shares repurchased:	11 539 021
Lowest repurchase price per share:	R90,9927
Highest repurchase price per share:	R110,3654
Average repurchase price per share	R104,2951
Total value of shares repurchased:	R1 203 463 073

The Repurchase was effected through the order book operated by the JSE and done without any prior understanding or arrangement between the Company and the counter parties. No shares were repurchased during a closed period.

Following the Repurchase, Motus holds 6 670 081 shares as treasury shares, representing 3,7412% of the Company's ordinary shares in issue as at the date of this announcement.

Following the Repurchase, the extent of the General Authority outstanding is 7 239 373 ordinary shares, representing 3,8317% of the total issued share capital of the Company as at the beginning of the Company's financial year.

Application has been made to the JSE for the cancellation and delisting of 983 066 repurchased shares, which is expected to occur on or about Wednesday, 15 June 2022.

3. OPINION OF THE BOARD

The Board has considered the effect of the Repurchase and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and its subsidiaries ("**the Group**") will be able, in the ordinary course of business, to repay its debts;
- the assets of the Company and the Group will be in excess of the liabilities of the Company and the Group;

- the share capital and reserves of the Company and the Group will be adequate for ordinary business purposes; and
- the Company and the Group will have adequate working capital for ordinary business purposes.

4. FINANCIAL INFORMATION PERTAINING TO THE REPURCHASE

The impact of the Repurchase has been calculated and the Board confirms that the implementation of the Repurchase is limited to a reduction in cash of R1 209 939 270, including transaction costs, as the Repurchase was funded from the Company's available cash resources.

Bedfordview
10 June 2022

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