

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

("Exxaro" or the "Issuer")

Bond Code: EXX04

ISIN Code: ZAG000160326

Bond Code: EXX05

ISIN Code: ZAG000160334

NOTIFICATION OF AN UPDATE TO INFORMATION STATEMENT

The Issuer has updated the Information Statement referred to in the amended and restated programme memorandum dated 7 June 2019 (the "**Amended and Restated Programme Memorandum**"), pursuant to which the Issuer may from time-to-time issue notes on the terms and conditions set out in the Amended and Restated Programme Memorandum.

A summary of the changes effected in the Information Statement include:

- Update to the Guarantee structure;
- Material Risks related to the business of the issuer;
- Description of the business of the Issuer;
- Update to the Corporate Governance provisions;
- Contact details of the Debt Officer and audit partner;
- Update to the list of Issuer's directors and the capacity of each director,
- A list of directorships of the Issuer's directors;
- Update to conflicts policy, conflicts registrar, nominations policy and King Code disclosures. and
- Further minor clean-up changes pursuant to the JSE DLRs.

The updated Information Statement and the Amended and Restated Programme Memorandum dated 7 June 2019 is available for inspection at the registered office of the Issuer and has also been made available for inspection on the Issuer's website at <https://www.exxaro.com/investor-centre/legal-documents/>.

Johannesburg

09 June 2022

Debt sponsor

Absa Bank Limited, acting through its Corporate and Investment Banking division

