
Directorate changes

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements shareholders of the Company are advised of the following new appointment and changes in director responsibilities.

New appointment

The Board is pleased to announce that Ms Ndumi Medupe has been appointed as independent non-executive director and member of the audit and risk committee of the Company with effect from 8 June 2022.

Ms Medupe holds a Bachelor of Accounting degree and a Certificate in the Theory of Accounting, as well as a Post Graduate Diploma in Accountancy and is also a CA(SA).

She is an experienced non-executive director and currently serves on:

- City Lodge as director, risk committee chair and audit committee member.
- Swifnet as director, remuneration committee chair and audit and risk- and social and ethics committee member.

Previous executive positions, *inter alia*, include Chief Operating Officer at Nedbank Group Internal Audit, Executive Chair and partner at Nexia SAB&T, Owner, Chief Executive Officer and Director at Indyebo Incorporated and joint Chief Executive Officer at Xabiso.

Change in responsibilities

Mr Andile Mazwai will be appointed as director of Alexander Forbes Investments Limited and Alexander Forbes Investments Unit Trusts Limited (AFIUT), subject to regulatory approval. The effective date will be on receipt of regulatory approval.

The Board welcomes Ms Medupe and looks forward to her contribution.

Carina Wessels

Executive: Governance, Legal and Compliance

7 June 2022

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)