

OMNIA HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number 1967/003680/06)

JSE code: OMN

ISIN: ZAE000005153

(“**Omnia**” or the “**Company**” or the “**Group**”)



TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Omnia is in the process of finalising its financial results for the year ended 31 March 2022. Paragraph 3.4 of the JSE Listings Requirements requires that a company publishes a trading statement as soon as its board is satisfied that there is a reasonable degree of certainty that the financial results for a period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by Omnia’s Board of the Group’s financial results for the year ended 31 March 2022 has indicated that:

- total headline earnings per share is expected to increase by between 70% and 90%, from headline earnings per share of 376 cents for the year ended 31 March 2021, to headline earnings per share of between 639 cents and 714 cents for the year ended 31 March 2022;
- total earnings per share is expected to change by between -12% and 8%, from earnings per share of 829 cents for the year ended 31 March 2021, to earnings per share of between 727 cents and 893 cents for the year ended 31 March 2022;
- headline earnings per share from continuing operations is expected to increase by between 77% and 97%, from headline earnings per share of 361 cents for the year ended 31 March 2021, to headline earnings per share of between 639 cents and 711 cents for the year ended 31 March 2022; and
- earnings per share from continuing operations is expected to increase by between 70% and 90%, from earnings per share of 364 cents for the year ended 31 March 2021, to earnings per share of between 620 cents and 693 cents for the year ended 31 March 2022.

Trading Statement commentary

The ongoing successful execution of the Group’s strategy and refreshed operating model resulted in resilient operating performances across the businesses. The challenging trading conditions brought about by Covid-19, ongoing supply chain disruptions, volatile input costs, extreme weather conditions, and the consequences from the war in Ukraine were effectively mitigated by Omnia’s strong customer focus, optimised supply chain and integrated manufacturing facilities. This resulted in pleasing improvements in revenue, operating margin, and cash generation. Omnia also continues to reinforce the culture of safety and drive its ESG targets across all operations.

When compared to the prior reporting period, the Group’s results include the following movements:

- Omnia Zimbabwe is subject to the application of IAS 29 - Financial Reporting in Hyperinflationary Economies - which results in earnings volatility. Accordingly, the business unit reported a loss after tax of approximately R96 million for the year ended 31 March 2022 compared to a profit after tax of R334 million for the year ended 31 March 2021.

- The inclusion of approximately R261 million from discontinued operations relating to the disposal of Umongo Petroleum in the current period compared to the R775 million in the previous corresponding period following the disposal of Oro Agri.

Disciplined cash management by the Group and the receipt of the Umongo Petroleum proceeds have underpinned the Group's strong financial and net cash position. Omnia's decision regarding dividends will be communicated with its results.

The financial information on which this trading statement is based has not been reviewed by or reported on by Omnia's external auditors. Omnia's results for the year ended 31 March 2022 may be impacted further by adjustments resulting from the year-end closure process, which may result in a change in the estimated headline earnings per share and earnings per share noted above. A further trading statement in this regard will be provided if necessary.

Omnia expects to release its results for the year ended 31 March 2022 on or about 20 June 2022.

Johannesburg
7 June 2022

Sponsor

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