

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KaaP Agri" or "the Company")



ACQUISITION OF PEG RETAIL HOLDINGS – RESULTS OF GENERAL MEETING

Shareholders are referred to the Company's various announcements released on SENS ("**Announcements**") in terms of which Kaap Agri advised shareholders of the conclusion of the agreement between TFC Operations Proprietary Limited, a subsidiary of Kaap Agri, and Stoney Meadows Investments 22 Proprietary Limited, for the acquisition of 100% of the issued ordinary shares in and its loan claims against PEG Retail Holdings Proprietary Limited ("**PEG**"), and the related loan accounts against a subsidiary of PEG ("**Acquisition**"), as well as to the Company's circular in this regard, dated 4 May 2022 ("**Circular**").

Capitalised terms used below, that are not otherwise defined, bear the meanings ascribed to them in the Circular.

Shareholders are hereby advised that at the General Meeting of the Company held entirely by electronic communication at 10:00 today, Monday, 6 June 2022, the ordinary resolution was passed by the requisite majority of Shareholders.

Details of the results of the voting at the General Meeting are as follows:

Resolutions proposed at the General Meeting	Votes for resolution as a percentage of total number of Shares voted at the General Meeting	Votes against resolution as a percentage of total number of Shares voted at the General Meeting	Number of Shares voted at the General Meeting	Number of Shares voted as a percentage of the votes exercisable at the General Meeting	Number of Shares abstained as a percentage of the votes exercisable at the General Meeting
Ordinary Resolution: Approval of the Acquisition	99.99%	0.01%	48 363 559	64.86%	0.04%

The total number of Shares in issue (net of treasury Shares) as at the date of the General Meeting was 70 817 305.

Shareholders are advised that the Acquisition is subject to one remaining condition precedent, as contemplated in the Circular.

As previously communicated on SENS, the intended effective date of the Acquisition is 1 July 2022.

Paarl
6 June 2022

Transaction Advisor and Sponsor
PSG Capital Proprietary Limited

