

## OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE

JSE share code: OAS

ISIN: ZAE000074332

("the Fund")



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## DISTRIBUTION RESULTS ANNOUNCEMENT

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1. Unitholders are referred to the announcements released by the Fund on SENS on Friday, 29 April 2022 and Friday, 13 May 2022, regarding the Fund's distribution in respect of the six months ended 31 March 2022, as well as the circular to unitholders dated Friday, 13 May 2022 ("**Circular**"), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 4,188.58291 cents (in aggregate), after non-permissible income, for every 100 units held ("**Cash Distribution**"), failing which the distribution would be reinvested at the rate of 1.71630 units at 2,440 cents per unit (in aggregate) for every 100 units so held ("**Unit Reinvestment**"). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 p.m. on Friday, 3 June 2022.
3. Unitholders holding 23 135 737 units or 34.9% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R9 690 595.27, gross of tax.
4. The remaining unitholders, holding 43 129 697 units or 65.1% of units qualifying to receive the distribution, reinvested their distribution, amounting to R18 065 231.23, gross of tax (R17 695 638.84 net of tax), resulting in the issuing of 725 159 new units.
5. Unitholders are advised that on Monday, 6 June 2022 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("**CSDP**") accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 8 June 2022 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. Unitholders are advised that 7 014 units will be issued to directors of Oasis Crescent Property Fund Managers Limited and their associates, with no units being issued to prescribed officers or the company secretary of Oasis Crescent Property Fund Managers Limited, on the following basis:

<b>DIRECTOR / ASSOCIATE OF DIRECTOR</b>	<b>NO. OF UNITS</b>
ADAM EBRAHIM FAMILY TRUST	1 052
BINT NUR EBRAHIM TRUST	350
ZAHRA EBRAHIM TRUST	350
ABLI FAMILY TRUST	350
ROSHIN ARA EBRAHIM FAMILY TRUST	350
OASIS CRESCENT PROPERTY FUND MANAGERS LIMITED	3 045
OASIS CRESCENT INSURANCE LTD	1 242
MS EBRAHIM	275

8. The number of listed units will be adjusted on or about Friday, 10 June 2022, based on the results of the distribution.
9. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town  
6 June 2022

Corporate Advisor and Designated Advisor  
PSG Capital



PSG CAPITAL