

Massmart Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1940/014066/06)  
Share code: MSM  
ISIN: ZAE000152617  
(Massmart or 'the Company')

Notification of acceptance of a Performance Share Award in terms of the Massmart Holdings Limited Employee Share Plan

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, we hereby advise that Performance Share Awards in Massmart securities has been offered at R44.2835 being the 10-day weighted average price immediately prior to the offer date of 8 April 2022. These were accepted by Mr Mohammed Abdool-Samad and Mr Sandile Lukhele, in terms of the rules of the Massmart Holdings Limited Employee Share Plan. Performance Share Awards vest in terms as outlined below.

The award was accepted on the 1<sup>st</sup> June 2022 by the aforementioned individuals as detailed below:

Name:	Mohammed Abdool-Samad
Position held:	Chief Financial Officer
Company:	Massmart Holdings Limited
Nature of interest:	Direct/Beneficial
Award of Performance shares:	156,831
Total value:	R6,945,000
Vesting date:	8 April 2025

Name:	Sandile Lukhele
Position held:	General Counsel & Company Secretary
Company:	Massmart Holdings Limited
Nature of interest:	Direct/Beneficial
Award of Performance shares:	64,584
Total value:	R2,860,000
Vesting date:	8 April 2025

The above transaction was an off-market trade.

Clearance to accept this Performance Share Award has been given in terms of paragraph 3.66 of the JSE Limited Listings Requirements."

Johannesburg  
2 June 2022

Sponsor: JP Morgan Equities South Africa (Pty) Ltd