

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009584/06  
Share code: MTN  
ISIN code: ZAE000042164  
(MTN or MTN Group or the Company)

## **CHANGES TO THE BOARD OF MTN GROUP**

In compliance with paragraph 3.59 of the JSE Listings Requirements, the board of directors (Board) of the Company wishes to advise shareholders of the following Board appointment:

The Company is pleased to announce the appointment of Tim Pennington (61) as an independent non-executive director of MTN Group and Mobile Telephone Networks Holdings Limited, effective, 1 August 2022.

Tim holds a BA (Hons) Economics, from the University of Manchester and he is also an associate of a Chartered Institute of Bankers.

Tim was the chief financial officer (CFO) of Millicom International Cellular since 2014 until March 2022. He has previously served as CFO in other international listed companies. He played an instrumental role in Millicom's transformation into a leading provider of fixed and mobile broadband services. Under his leadership as CFO the company successfully accomplished several key projects including, Millicom's exit from Africa, its NASDAQ listing in the U.S. and the acquisition of various operations.

He currently serves as a non-executive director on the board of London-listed, Euromoney Institutional Investor PLC.

Tim is commercially driven with extensive telecommunications experience, as well as considerable corporate finance and strategic knowledge spanning several global jurisdictions.

It is anticipated that Tim will also serve as a member of MTN Group's Finance and Investment Committee, Risk & Compliance Committee as well as the Audit Committee.

The Chairman and the Board believe that his extensive experience in transformational mergers and acquisitions and his depth of experience in capital allocation is invaluable, accordingly his contribution will greatly enhance the Board's deliberations and will enhance the delivering of Ambition 2025.

Fairland  
01 June 2022

Lead Sponsor  
Tamela Holdings Proprietary Limited

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