

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1892/000610/06

Share code: TON

ISIN ZAE000096541

(“the Company”)



FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released by the Company on SENS on 19 April 2022, advising that the Company is continuing its engagements with lenders and other stakeholders concerning its capital structure.

Shareholders are advised that in order to assist the Company with its liquidity requirements, the lenders have made the seasonal overdraft facility available to the Company earlier than previously contemplated. In addition, the lenders have granted an extension to 30 June 2022 on all key debt reduction milestones including, *inter alia*, the date to implement the proposed rights offer and the step-up in the applicable interest rates.

As negotiations in relation to the capital structure are still ongoing, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

ANNUAL RESULTS

The annual results of the Company for the financial year ended 31 March 2022 are scheduled for release on or about 30 June 2022 and further announcements will be made in this regard. However, the timing of the release of the results is dependent on the conclusion of the engagements referred to above.

Tongaat
31 May 2022

Sponsor:
PSG Capital

