

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

RENEWAL OF CAUTIONARY ANNOUNCEMENT RELATING TO THE REPURCHASE OF FIRSTRAND'S B PREFERENCE SHARES

FirstRand shareholders are referred to the cautionary announcements released on the Stock Exchange News Service (SENS) on 2 March 2022 and on 13 April 2022 advising that the group is considering making an offer to all holders of FirstRand's B variable rate non-cumulative non-redeemable preference shares (the preference shares) to repurchase the preference shares, subject to relevant shareholder and regulatory approvals.

The group is still assessing the optimal process to implement the repurchase. Shareholders are therefore advised to continue to exercise caution when dealing in the preference shares until a further announcement is made.

The FirstRand board of directors collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to FirstRand is true and this announcement does not omit anything that is likely to affect the importance of such information.

Sandton

31 May 2022

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)