

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

Broad-Based Black Economic Empowerment Act (The Act): Annual Compliance Report

In accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Fund's annual BBB-EE compliance report in terms of section 13G(2) of the Act has been published and is available on the Fund's website at <https://invest.ec/3t49PI1>.

Investec Property Fund Limited
Johannesburg

31 May 2022

Sponsor: Investec Bank Limited