

UBS AG, London Branch  
("UBS AG" or the "Company")  
(Incorporated and domiciled in Switzerland)  
(Registration number: CHE-101.329.561)  
Share code: UEFPKA ISIN: ZAE000255477  
Share code: UMMIEA ISIN: ZAE000261392  
Share code: UMMIEB ISIN: ZAE000261400  
Share code: UABSPA ISIN: ZAE000261590  
Share code: UPCHPA ISIN: ZAE000263943  
Share code: UOMWPA ISIN: ZAE000263919  
Share code: USQCPA ISIN: ZAE000266409  
Share code: UABCPA ISIN: ZAE000266417  
Share code: UEFPKB ISIN: ZAE000277679  
Share code: UMMIES ISIN: ZAE000278446  
Share code: FNBGSE ISIN: ZAE000285433  
Share code: FNBGEG ISIN: ZAE000285441  
Share code: UEXGEP ISIN: ZAE000285425  
Share code: URETGP ISIN: ZAE000285458

INFORMATION REGARDING THE COMPOSITION OF THE REFERENCE PORTFOLIO UNDERLYING THE NOTES

Holders and prospective investors are advised that the reference portfolio to the above notes may have been adjusted, pursuant to the final terms, on the previous business day.

Further important information regarding the current composition (including the respective weights) and the current level of the reference portfolio underlying the notes can be requested free of charge at any time from UBS South Africa at the contact details set out below. This information may be material in relation to the value of the notes and the level of risk which is associated with the notes.

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Johannesburg  
31 May 2022

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