EQUITES PROPERTY FUND LIMITED (Incorporated in the Republic of South Africa) (Registration number 2013/080877/06) JSE share code: EQU ISIN: ZAE000188843 JSE alpha code: EQUI (Approved as a REIT by the JSE) ("Equites" or "the company")



DEALINGS IN SECURITIES BY DIRECTORS AND BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders and noteholders are referred to the declaration of a cash dividend for the year ended 28 February 2022, with an election to reinvest the cash dividend in return for Equites shares, the results of which were announced on Monday, 30 May 2022 (the "**dividend reinvestment alternative**"). Shareholders are hereby advised of the following information relating to dealings in securities by directors and by associates of directors of Equites in terms of the dividend reinvestment alternative:

Name of director:	Nazeem Khan
Transaction date:	27 May 2022
Class of securities:	Ordinary shares
Number of securities:	5 842
Price per security:	R19.80
Total value:	R115 671.60
Nature of transaction:	Off-market reinvestment in terms of the dividend
Nature of transaction.	reinvestment alternative
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes
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Name of director:	Keabetswe Ntuli
Transaction date:	27 May 2022
Class of securities:	Ordinary shares
Number of securities:	148
Price per security:	R19.80
Total value:	R2 930.40
Nature of transaction:	Off-market reinvestment in terms of the dividend
	reinvestment alternative
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes
Name of director:	Ruth Benjamin-Swales
Transaction date:	27 May 2022
Class of securities:	Ordinary shares
Number of securities:	1 752
Price per security:	R19.80
Total value:	R34 689.60
Nature of transaction:	Off-market reinvestment in terms of the dividend
	reinvestment alternative
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes
Name of associate:	Phillip Swales
Name of director:	Ruth Benjamin-Swales
Deletionship to directory	
Relationship to director:	Husband
Transaction date: Class of securities:	

Number of securities:	292
Price per security:	R19.80
Total value:	R5 781.60
Nature of transaction:	Off-market reinvestment in terms of the dividend reinvestment alternative
Nature and extent of director's interest:	Not applicable

30 May 2022



Debt Sponsor

