

The JSE willBrimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1995/010442/06)
(ISIN code: ZAE000015277 Share code: BRT)
(ISIN code: ZAE000015285 Share code: BRN)
("Brimstone")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Brimstone, which was conducted entirely by electronic communication on Monday, 30 May 2022, are as follows:

Resolution	Number of shares voted		Percentage of shares in issue*		For**			Against**			Abstained***	
	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares
1. Ordinary resolution number 1: Re-election of directors												
1.1 T Moodley	2 758 997 500	154 193 361	69.19	68.54	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
1.2 LA Parker	2 758 997 500	154 193 361	69.19	68.54	98.31	66.11	96.61	1.69	33.89	3.39	0.08	0.01
1.3 F Robertson	2 758 997 500	154 193 361	69.19	68.54	99.99	97.65	99.86	0.01	2.35	0.14	0.08	0.01
1.4 FD Roman	2 758 997 500	154 193 361	69.19	68.54	99.99	90.39	99.48	0.01	9.61	0.52	0.08	0.01
2. Ordinary resolution number 2: Election of directors												
2.1 L Wort	2 758 997 500	154 193 361	69.19	68.54	100.00	92.20	99.59	0.00	7.80	0.41	0.08	0.01
2.2 M Ndlovu	2 758 997 500	154 193 361	69.19	68.54	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
3. Ordinary resolution number 3: Appointment of members of the audit and risk committee												
3.1 N Khan	2 758 997 500	154 193 361	69.19	68.54	98.31	66.58	96.63	1.69	33.42	3.37	0.08	0.01
3.2 PL Campher	2 758 997 500	154 193 361	69.19	68.54	98.31	83.02	97.51	1.69	16.98	2.49	0.08	0.01
3.3 KR Moloko	2 758 997 500	154 193 361	69.19	68.54	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01
3.4 M Ndlovu (subject to his	2 758 997 500	154 193 361	69.19	68.54	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01

election as a director)												
3.5 LA Parker (subject to his election as a director)	2 758 997 500	154 193 361	69.19	68.54	98.31	66.11	96.61	1.69	33.89	3.39	0.08	0.01
3.6 FD Roman (subject to her election as a director)	2 758 997 500	154 193 361	69.19	68.54	98.31	82.56	97.48	1.69	17.44	2.52	0.08	0.01
3.7 L Wort (subject to his election as a director)	2 758 997 500	154 193 361	69.19	68.54	99.99	92.18	99.57	0.01	7.82	0.43	0.08	0.01
4. Ordinary resolution number 4: Re-appointment of auditors	2 758 997 500	154 193 361	69.19	68.54	99.99	99.98	99.99	0.01	0.02	0.01	0.08	0.01
5. Ordinary resolution number 5: To place the unissued shares under the directors' control	2 758 997 500	154 193 361	69.19	68.54	98.14	62.22	96.24	1.86	37.78	3.76	0.08	0.01
6. Ordinary resolution number 6: Approval to issue shares for cash	2 758 997 500	154 193 361	69.19	68.54	96.66	62.02	94.83	3.34	37.98	5.17	0.08	0.01
7. Ordinary resolution number 7: Specific authority to directors to offer different dividend alternatives	2 758 997 500	154 193 361	69.19	68.54	98.33	75.27	97.11	1.67	24.73	2.89	0.08	0.01
8. Non-binding advisory resolution 1: Remuneration policy	2 758 997 500	154 193 361	69.19	68.54	98.14	90.28	97.73	1.86	9.72	2.27	0.08	0.01
9. Non-binding advisory resolution 2: Implementation report	2 758 997 500	154 193 361	69.19	68.54	98.14	90.28	97.73	1.86	9.72	2.27	0.08	0.01
10. Special resolution number 1: Non-executive directors' fees	2 758 997 500	154 193 361	69.19	68.54	99.99	99.98	99.99	0.01	0.02	0.01	0.08	0.01
11. Special resolution number 2: General authority to repurchase Ordinary and "N" Ordinary shares	2 758 997 500	154 193 361	69.19	68.54	96.84	99.94	97.00	3.16	0.06	3.00	0.08	0.01
12. Special resolution number 3: General authority for financial assistance in terms of Section 44 of the Act	2 758 997 500	154 193 361	69.19	68.54	98.51	90.83	98.10	1.49	9.17	1.90	0.08	0.01
13. Special resolution number 4: General authority for financial	2 758 997 500	154 193 361	69.19	68.54	96.66	90.80	96.35	3.34	9.20	3.65	0.08	0.01

assistance in terms of Section 45 of the Act												
14. Special resolution number 5: Authority to issue shares to persons falling within the ambit of Section 41(1) of the Act for the purpose of distribution reinvestment alternatives	2 758 997 500	154 193 361	69.19	68.54	100.00	71.68	98.50	0.00	28.32	1.50	0.08	0.01
15. Special resolution number 6: Specific Repurchase of "N" ordinary shares	2 758 997 500	115 648 847	69.19	51.40	100.00	100.00	100.00	0.00	0.00	0.00	0.08	0.01

* Based on 3 987 414 600 ordinary votes (representing 39 874 146 ordinary shares in issue) and 224 975 962 "N" ordinary votes (representing 224 975 962 "N" ordinary shares in issue) at the date of the AGM. Brimstone ordinary shares carry 100 votes per ordinary share and "N" ordinary shares carry 1 vote per "N" ordinary share.

** In relation to the total number of ordinary shares and "N" ordinary shares voted at the AGM.

*** In relation to the total number of ordinary shares and "N" ordinary shares in issue at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Brimstone shareholders present in person or represented by proxy at the AGM.

Cape Town
30 May 2022

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited