

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("Transcend" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Transcend shareholders are advised that at the annual general meeting of the Company ("AGM") held on Friday, 27 May 2022, in terms of the notice of AGM distributed on Thursday, 28 April 2022, all the ordinary and special resolutions, including the non-binding advisory votes proposed thereat, were approved by the requisite majority of votes as set out below.

As at Friday, 20 May 2022, being the AGM record date ("Voting Record Date"), the total number of Transcend shares in issue was 163 932 679. The total number of Transcend shares that were present/represented at the AGM was 125 267 808 being 76.41% of the total number of Transcend shares.

The voting results are as follows:

Ordinary resolution number 1.1: Re-election of Robert Emslie as independent non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100%	-	125 236 388	76.40%	0.02%

Ordinary resolution number 1.2: Re-election of Geoff Jennett as non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
89.49%	10.51%	125 236 388	76.40	0.02%

Ordinary resolution number 1.3: Re-election of Rob Wesselo as non-executive director

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
97.97%	2.03	125 236 388	76.40%	0.02%

Ordinary resolution number 2.1: Election of Michael Simpson Aitken as member and chairman of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100%	-	123 070 898	75.07%	1.34%

Ordinary resolution number 2.2: Election of Anne Michelle Dickens as member of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100%	-	123 070 898	75.07%	1.34%

Ordinary resolution number 2.3: Election of Faith Nondumiso Khanyile as a member of the Audit and Risk Committee

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.96%	0.04%	123 070 898	75.07%	1.34%

Ordinary resolution number 3: Appointment of KPMG Incorporated as independent external auditors

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100%	-	125 236 388	76.40%	0.02%

Ordinary resolution number 4: Authority to implement resolutions

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
100%	-	125 236 388	76.40%	0.02%

Non-binding resolution number 1: Endorsement of the Remuneration Policy

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
96.20%	3.80%	125 236 388	76.40%	0.02%

Non-binding resolution number 2: Endorsement of the Remuneration Implementation Report

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
96.20%	3.80%	125 236 388	76.40%	0.02%

Special resolution number 1: Approval of remuneration of the independent non-executive directors

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
99.96%	0.04%	125 236 388	76.40%	0.02%

Special resolution number 2: Authority to provide financial assistance

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
97.93%	2.07%	125 236 388	76.40	0.02%

Special resolution number 3: Approval to issue shares in terms of Section 41(1) of the Companies Act

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
97.93%	2.07%	125 236 388	76.40%	0.02%

Special resolution number 4: Authority to repurchase shares by the Company

Total Shares Voted				Shares abstained
For (%)	Against (%)	Number	(%) ⁽¹⁾	(%) ⁽¹⁾
95.97%	4.03%	125 236 388	76.40%	0.02%

(1) Expressed as a percentage of 163 932 679 Transcend shares as at the Voting Record Date.

Bryanston
30 May 2022

Sponsor

Questco Corporate Advisory Proprietary Limited