

PSG Group Limited
Incorporated in the Republic of South Africa
Registration number: 1970/008484/06
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG Group")

PUBLICATION OF ANNUAL FINANCIAL STATEMENTS, NO CHANGE STATEMENT AND
DETAILS OF ANNUAL GENERAL MEETING

PUBLICATION OF ANNUAL FINANCIAL STATEMENTS AND NO CHANGE STATEMENT

Shareholders are advised that PSG Group's audited consolidated annual financial statements for the year ended 28 February 2022, including an unmodified audit opinion thereon, have been published on PSG Group's website at <https://www.psggroup.co.za/investor-relations/reports/>. The audit opinion includes communication of key audit matters.

The audited consolidated annual financial statements contain no modifications to the reviewed preliminary consolidated annual financial results published on the JSE's Stock Exchange News Service ("SENS") on 25 April 2022.

DETAILS OF ANNUAL GENERAL MEETING

It is anticipated that the annual general meeting of PSG Group ordinary shareholders ("AGM") will be held by way of electronic participation on Friday, 30 September 2022 at 10:00 South African time, in the event that PSG Group is still listed on the JSE on that date. In this regard, shareholders are referred to the firm intention announcement dated 25 April 2022, in which it was stated that PSG Group anticipates the PSG Group Restructuring (as defined in that announcement), involving the unbundling of the majority of PSG Group's listed investments, a scheme of arrangement and subsequent delisting of PSG Group from the JSE, to be implemented on or about the end of August 2022, subject to the requisite shareholder and regulatory approvals being obtained and all other conditions precedent thereto being fulfilled or, where applicable, waived.

The notice for the AGM will be dispatched to shareholders in due course, with the notice of such meeting also given on SENS.

Stellenbosch
27 May 2022

Sponsor
PSG Capital

Independent joint sponsor
Tamela Holdings Proprietary Limited