

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
JSE ordinary share code: CPI ISIN code: ZAE000035861
JSE preference share code: CPIP ISIN code: ZAE000083838
("Capitec")

Capitec Bank Limited
Registration number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
Stock Code: CBL30
ISIN Code: ZAG000180977
("Capitec Bank")

**CAPITEC BANK (THE WHOLLY OWNED SUBSIDIARY OF CAPITEC): ISSUER
CREDIT RATINGS AFFIRMED AND OUTLOOK REVISED**

On 20 May 2022, S&P Global Ratings ("S&P") revised their outlook on the South African sovereign to positive from stable. S&P does not rate financial institutions in South Africa above the foreign currency sovereign ratings. Following this sovereign outlook revision, the outlook for Capitec Bank's global scale issuer ratings were changed on 25 May 2022 to positive from stable.

Capitec Bank's global scale issuer ratings of 'BB-/B' were affirmed along with the South Africa national scale ratings of 'zaAA/zaA-1+'.

S&P mentions that Capitec Bank's funding and liquidity profile compares well with the sector and forecasts that the risk adjusted capital ratio will remain strong.

27 May 2022
Stellenbosch

JSE Equity and Debt Sponsor
PSG Capital