

Nedbank Group Limited

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK A2X share code: NED ISIN: ZAE000004875

JSE alpha code: NEDI

('Nedbank Group')

(collectively the 'group')

**Nedbank Limited** 

(Incorporated in the Republic of South Africa)

Registration No. 1951/000009/06

JSE alpha code: BINBK

## PILLAR 3 RISK AND CAPITAL MANAGEMENT REPORT FOR THE QUARTER ENDED 31 MARCH 2022

Shareholders and noteholders are advised that the Nedbank Group and Nedbank Limited Pillar 3 Risk and Capital Management Report for the quarter ended 31 March 2022, is available on the group's website:

https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html.

At 31 March 2022, Nedbank Group reported a CET1 capital adequacy ratio, including unappropriated profits, of 12,7% (March 2021: 11,3% and December 2021: 12,8%), above the upper end of our board-approved target range of 11% to 12%, a Liquidity Coverage Ratio of 134,3% (March 2021: 128,4% and December 2021: 128,1%) and a Net Stable Funding Ratio of 118,3% (March 2021: 112,2% and December 2021: 116,1%).

These disclosures have not been audited or reviewed by the group's joint external auditors.

Sandton

27 May 2022

Sponsors to Nedbank Group in South Africa: Nedbank Corporate and investment Banking, a division of Nedbank Limited Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia: Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited