

RAVEN PROPERTY GROUP LIMITED

Incorporated in Guernsey

Company number 43371

LSE share code: RAV JSE share code: RAV

ISIN: GB00B0D5V538

("Raven" or the "Company")

**RAVEN PROPERTY GROUP**

RESULTS OF GENERAL MEETING AND PREFERENCE SHAREHOLDER MEETING IN CONNECTION WITH THE PROPOSED DELISTING OF ORDINARY SHARES AND PREFERENCE SHARES

Raven is pleased to announce that at the General Meeting and Preference Shareholder Meeting, each held earlier today, all resolutions were duly passed.

The Company can now apply to cancel the admission of the Company's Ordinary Shares and Preference Shares from listing on the Financial Conduct Authority's Official List and from trading on the London Stock Exchange's Main Market for listed securities. Such cancellations are expected to take effect on 28 June 2022. The secondary listings of the Ordinary Shares on MOEX and the main board of the JSE and the listings of the Ordinary Shares and Preference Shares on TISE will also be cancelled on or around this date.

A summary of the votes lodged by proxy at the General Meeting is set out below:

Resolution		For (see note 1)		Against (see note 1)		Number of votes withheld (see note 2)	Total votes cast
		Number of votes	%	Number of votes	%		
1*	THAT the proposed cancellation of the ordinary shares of £0.01 each in the capital of the Company from admission to listing on the Premium Segment of the Financial Conduct Authority's Official List and to trading on the London Stock Exchange's Main Market for listed securities be approved	348,192,800	95.43	16,688,291	4.57	58,642	364,881,091
2*	THAT, subject to and conditional on the passing of Resolution 1 and with effect from the time of the cancellation of the Ordinary Shares from admission to listing on the Premium Segment of the Financial Conduct	471,888,357	95.09	24,344,665	4.91	38,970	496,233,022

	Authority's Official List, the articles of incorporation produced to the meeting be adopted.						
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The results set out above in relation to Resolution 2 take into account the fact that Preference Shareholders were permitted to vote on the resolution. Each Preference Shareholder had one vote.

A summary of the votes lodged by proxy at the Preference Shareholder Meeting is set out below:

Resolution		For (see note 1)		Against (see note 1)		Number of votes withheld (see note 2)	Total votes cast
		Number of votes	%	Number of votes	%		
1*	THAT, in accordance with article 15.1 of the articles of incorporation of the Company holders of Preference Shares hereby irrevocably consent to and approve the deemed variation of the class rights attaching to the Preference Shares, in connection with the cancellation of the Preference Shares from admission to listing on the Standard Segment of the Financial Conduct Authority's Official List and to trading on the London Stock Exchange's Main Market for listed securities.	121,957,230	98.59	1,744,343	1.41	13,548	123,701,573

*Special Resolution

Notes:

1. "Votes For" includes those giving the Chairman discretion and votes "For" and "Against" are expressed as a percentage of votes received.
2. A "Vote Withheld" is not a vote in law and is not counted in the calculation of the votes "For" and "Against" a resolution.
3. Total number of voting Ordinary Shares in issue at 6.00 p.m. on 24 May 2022 was 566,493,370 Ordinary Shares. 64.41% of voting capital was instructed.

4. Total number of Preference Shares in issue at 6.00 p.m. on 24 May 2022 was 216,634,485 Preference Shares. 60.63% of voting capital was instructed.

Copies of the resolutions passed at the General Meeting and Preference Shareholder Meeting will be available on the National Storage Mechanism and are available for viewing online at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

Defined terms used in this announcement shall have the same meaning as set out in the Circular to Ordinary Shareholders dated 6 May 2022.

26 May 2022

Enquiries

Raven Property Group Limited

Tel: + 44 (0) 1481 712955

Anton Bilton

Glyn Hirsch

Novella Communications (public relations adviser)

Tel: +44 (0) 203 151 7008

Tim Robertson

Safia Colebrook

Singer Capital Markets (UK broker)

Tel: +44 (0) 207 496 3000

Investment Banking - James Maxwell / Alex Bond

Markets - Alan Geeves / James Waterlow

Java Capital (South African Sponsor)

Tel: +27 (11) 722 3050

Jean Tyndale-Biscoe / Andrew Brooking

Ravenscroft Consultancy & Listing Services Limited (TISE sponsor)

Tel: + 44 (0) 1481 732746

Semelia Hamon

About Raven Property Group

Raven Property Group Limited was founded in 2005 to invest in class A warehouse complexes in Russia and lease to Russian and International tenants. The Group operates out of offices in Guernsey, Moscow and Cyprus and has an investment portfolio of circa 1.9 million square metres of Grade "A" warehouses in Moscow, St Petersburg, Rostov-on-Don, Novosibirsk and Nizhny Novgorod and 49,000 square metres of commercial office space in St Petersburg. For further information visit the Company's website: www.theravenpropertygroup.com