

eMedia Holdings Limited  
(Incorporated in the Republic of South Africa) (Registration number 1968/011249/06)  
Ordinary shares (share code: EMH | IZIN: ZAE000208898) N ordinary shares (share code: EMN | IZIN: ZAE000209524)  
("eMedia Holdings" or the "company" or the "group")

REVIEWED CONSOLIDATED CONDENSED YEAR END RESULTS ANNOUNCEMENT AND CASH DIVIDEND DECLARATION FOR THE YEAR ENDED 31 MARCH 2022

|   | MARCH 2022 | MARCH 2021 | %        |
|---|------------|------------|----------|
|   | R000's     | R000's     | movement |
| Revenue   | 3 190 608  | 2 428 959  | 31,4%    |
| Operating Profit                                  | 538 318    | 178 888    | 200,9%   |
| Profit from the period from continuing operations | 426 420    | 138 452    | 208,0%   |
| Profit for the year                               | 420 830    | 107 955    | 289,8%   |
| Net asset value per share (cents)                 | 622        | 595        | 4,5%     |
| Basic Earnings per Share (cents)                  | 63,96      | 16,31      | 292,2%   |
| Headline earnings per Share (cents)               | 64,54      | 16,42      | 293,1%   |
| Final Dividend Declared per share (cents)         | 25         | 14         | 78,6%    |

For the year ending 31 March 2022, eMedia has experienced a resounding bounce back in its financial performance after the impact of the pandemic on businesses and the economy generally. This resounding bounce back is evident in a significant increase in profit from continued operations of R426.4 million as compared to the previous year's profit of R138.5 million.

The year's profit is also significantly better than the pre-COVID-19 year fiscal which ended in March 2020, which ended with an adjusted profit after adding back the goodwill impairment of R241.6 million. This fiscal as compared to the pre-COVID-19 March 2020 profit shows a R184.8 million increase or a 76.5% increase and as compared to March 2021 is R287.9 million more and 207.9% better.

The directors of eMedia Holdings have resolved to declare a final cash dividend for the year ended 31 March 2022 of 25 cents per share (2021: 14 cents). The dividend to shareholders relates to the ordinary shares (share code: EMH) and N ordinary shares (share code: EMN). The dividend will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 20 cents per ordinary share and 25 cents per ordinary share for those shareholders who are exempt from dividend withholding tax. In terms of dividend withholding tax legislation, any dividend withholding tax amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced dividend withholding tax rate or exemption. The salient dates for the payment of the dividend are as follows:

|                                 |                       |
|---------------------------------|-----------------------|
| Last day to trade cum dividend: | Monday, 13 June 2022  |
| Commence trading ex dividend:   | Tuesday, 14 June 2022 |
| Record date:                    | Friday, 17 June 2022  |
| Payment date:                   | Monday, 20 June 2022  |

Share certificates may not be dematerialised nor rematerialised between Tuesday, 14 June 2022 and Friday, 17 June 2022 both dates inclusive. This reviewed short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

The condensed consolidated financial information for the year ended 31 March 2022 has been reviewed by BDO South Africa Incorporated, who expressed an unmodified review conclusion.

The full reviewed announcement can be found on the Company's website at [www.emediaholdings.co.za](http://www.emediaholdings.co.za) and also at the following link:

<https://senspdf.jse.co.za/documents/2022/jse/isse/EMNE/YE22.pdf>

The full reviewed announcement is available at 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196 and at the offices of the sponsor, free of charge, to investors and/or shareholders, during office hours (09:00 to 17:00) from Monday to Friday.

For and on behalf of the board

Mahomed Khalik Sherrif  
Chief Executive Officer

Antonio Lee  
Financial Director

26 May 2022

Directors: JA Copelyn\* (chairman), MKI Sherrif (chief executive officer), AS Lee (financial director), TG Govender\*, Y Shaik\*, VE Mphande\*^, L Govender\*^, RD Watson\*^ (Lead Independent)  
\*Non-executive ^Independent

Company Secretary: HCI Managerial Services Proprietary Limited

Registered Office: 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196, Private Bag X9944, Sandton, 2146

Sponsor: Investec Bank Limited, 100 Grayston Drive, Sandton, Sandown, 2196

Transfer Secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, PO Box 61051, Marshalltown, 2107

Auditors: BDO South Africa Incorporated, Wanderers Office Park, 52 Corlett Drive, Illovo, 2196, Private Bag X10046, Sandton, 2146