

SENS Announcement

Anglo American Platinum Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")
26 May 2022

Anglo American Platinum signs five-year wage agreement with labour unions

Anglo American Platinum Limited ("Anglo American Platinum" or the "Company") announces that it has signed a five-year wage agreement with three of its four recognised unions representing 90% of unionised employees, namely the Association of Mineworkers and Construction Union ("AMCU"), The National Union of Mineworkers ("NUM") and UASA – The Union ("UASA"), enabling the implementation of the new wage agreement across all relevant employees. The agreement has been signed before the expiry of the current agreement and will be implemented from 1 July 2022.

Natascha Viljoen, CEO of Anglo American Platinum, said: "Our unions, as representatives of our employees, are an important stakeholder. We are very pleased to have reached an agreement, and we thank them for their engagement, collaboration and constructive feedback throughout the wage negotiation process, ensuring stability at our operations. We believe this multi-year agreement will enable our business to remain sustainable through PGM price cycles, while also ensuring that our people are rewarded for their work as we seek to deliver enduring value for all our stakeholders across society."

The wage agreement increases salary and salary-related allowances which will increase the total labour cost-to-company, on average by 6.6 % per annum over the five-year period

Sponsor:

Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is

committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company, and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and metallurgical coal for steelmaking, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretch goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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