

TRUWORTHS INTERNATIONAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1944/017491/06)
ISIN: ZAE000028296
LEI: 37890099AFD770037522
JSE Code: TRU; NSX Code TRW
("the company")

CHANGE OF AUDITOR

The board of directors of the company advises of an intended change of auditor in respect of the company and its subsidiaries ("the Group"), pursuant to the mandatory auditor rotation requirements of the Independent Regulatory Board for Auditors (IRBA).

The board has resolved to appoint the firm Deloitte to replace Ernst & Young as Group auditor, based on the nomination made by the company's audit committee following a comprehensive tender process.

The appointment is subject to confirmation by the company's shareholders at the company's annual general meeting, in compliance with the Companies Act.

Ernst & Young will conduct the audit for the current financial year ending in June 2022, having been appointed to do so at the company's annual general meeting held on 4 November 2021.

The appointment of Deloitte takes effect for the Group's financial year ending in June 2024, thereby facilitating a suitable period of transition during which the firm will be able to observe the audit work of Ernst & Young, and familiarise itself with the Group's financial reporting processes and controls, in relation to the Group's financial year ending in June 2023.

Cape Town
25 May 2022

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