

**MiX TELEMATICS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

LEI Code: 529900S6HHR7CK7BU646

(“MiX Telematics” or “the Company”)



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**TRADING STATEMENT IN TERMS OF THE JSE LISTINGS REQUIREMENTS: INTERNATIONAL FINANCIAL REPORTING STANDARDS RESULTS**

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In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results from the previous corresponding period.

Accordingly, shareholders are advised that MiX Telematics expects basic earnings per share (“EPS”) and basic headline earnings per share (“HEPS”) for the fiscal year ended March 31, 2022 to be between 20 cents per share and 28 cents per share, being between 36% to 55% lower than the EPS and HEPS of 44 cents per share for the fiscal year ended March 31, 2021 (“prior corresponding period”). The decline in EPS and HEPS is attributable to a planned increase in operating costs to support growth initiatives as well as a higher effective tax rate for the year ended March 31, 2022.

MiX Telematics’ results for the fiscal year ended March 31, 2022 will be published on Thursday, May 26, 2022 and we expect our results, including our US GAAP earnings per share, to be broadly in line with analyst consensus.

The financial information on which this trading statement is based has not been reviewed or audited by the Company’s auditors.

May 25, 2022

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JSE sponsor

