

BRIKOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1998/013247/06)
(Share Code: BIK ISIN Code: ZAE000101945)
("Brikor" or "the Company")

Trading update

In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the previous corresponding period.

A review by management of the financial results for the year ended 28 February 2022 has indicated, with a reasonable degree of certainty, that earnings per share ("EPS") of Brikor is expected to be between 0.25 cents and 0.33 cents compared to that of the previous corresponding year which reported EPS of 1.9 cents per share for the year ended 28 February 2021. This equates to a decrease in EPS of between 82% and 87% when compared to the previous reporting year.

Headline earnings per share ("HEPS") is expected to be between 1.0 cents and 1.2 cents compared to the previous corresponding year which reported HEPS of 2.1 cents per share for the year ended 28 February 2021. This equates to a decrease in HEPS of between 42% and 52% when compared to the previous reporting year.

The financial information on which this trading statement is based has not been reviewed or reported on by Brikor's auditors. The Company's financial results for the year ended 28 February 2022 are expected to be released before the end of May 2022.

25 May 2022

Nigel

Designated adviser
Exchange Sponsors