

LONG4LIFE LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2016/216015/06)
Share code: L4L ISIN: ZAE000243119
("Long4Life" or "the Company")

REPURCHASE OF TREASURY SHARES

1. INTRODUCTION

Shareholders are advised that the Company repurchased 35 499 470 of its own ordinary shares on Monday, 24 May 2022, this being 4,99% of the Company's issued share capital as at the time of the general authority granted by shareholders at the Company's general meeting held on 16 February 2021 (the "General Repurchase") from its wholly owned subsidiaries. The shares repurchased were held as treasury shares by the relevant subsidiary companies and were repurchased at a price of R6,21 per share.

In terms of the general authority granted by shareholders at the general meeting held on 16 February 2021, the Company had the authority to buy back 141,9 million shares of which 2,6 million shares have been repurchased to date, leaving a balance of 139,4 million shares, representing 19,64% of the Company's issued share capital at the time the general authority was granted by shareholders, which the Company may still repurchase.

The repurchase was made from the Company's wholly owned subsidiaries on a cash neutral basis and the Company obtained the necessary dispensation from the JSE Limited from complying with the specific repurchase provisions contained in the JSE Listings Requirements in relation to this treasury share repurchase. The Repurchase was executed in accordance with the requirements of Section 48 of the Companies Act No. 71 of 2008.

2. CANCELLATION AND DELISTING OF THE REPURCHASED SHARES

Shareholders are further advised that an application was made to and approved by the JSE Limited ("JSE") for the cancellation and delisting of 35 499 470 shares, which cancellation and delisting was effected on Tuesday, 24 May 2022.

The issued share capital of the Company following the cancellation will be 674 489 947 ordinary no par value shares.

3. IMPACT OF THE REPURCHASE ON THE FINANCIAL INFORMATION OF THE COMPANY

The repurchase transaction was done on a cash neutral basis to the Company and has no impact on the Company's cash reserves.

Johannesburg

25 May 2022

Sponsor: The Standard Bank of South Africa Limited