REINET INVESTMENTS S.C.A.

Reinet Investments S.C.A. (Incorporated in Luxembourg) ISIN: LU0383812293 Code: RNI LEI: 222100830RQTFVV22S80

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

REINET INVESTMENTS S.C.A. SHARE BUYBACK PROGRAMME - UPDATE 24 MAY 2022

Reinet Investments S.C.A. has repurchased 380 459 ordinary shares in the period 16 May 2022 to 20 May 2022. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 321.53 per share (highest price: ZAR 329.26 per share; lowest price: ZAR 312.71 per share) for a total consideration of some ZAR 122.3 million (€ 7.3 million), plus transaction costs. These repurchases were made as part of the share buyback programme announced on 24 March 2022.

The total number of shares repurchased under this programme to date is 2 497 000 ordinary shares for a total consideration of some ZAR 809.3 million (€ 49.2 million), plus transaction costs.

Reinet Investments Manager S.A. for and on behalf of Reinet Investments S.C.A.

Sponsor RAND MERCHANT BANK (a division of FirstRand Bank Limited)

24 MAY 2022

Website: http://www.reinet.com/investor-relations/share-buyback-programme.html

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its whollyowned subsidiary Reinet Fund S.C.A., F.I.S., a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.