

OCEANA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1939/001730/06)
JSE share code: OCE
NSX share code: OCG
ISIN: ZAE000025284
("Oceana" or "the Company" or "the Group")

Consultation with shareholders of Oceana ("Shareholders") on external auditor reappointment

The Company held its annual general meeting on 5 May 2022. Further to the announcement released on SENS on 5 May 2022, Ordinary Resolution number 2 relating to the reappointment of the external auditors, was passed with only 61.98% of the number of votes exercised on such resolution at the annual general meeting.

Given the number of votes exercised against Ordinary Resolution 2, the board of directors of the Company (the "Board") and Audit Committee of the Company undertook to consult with Shareholders regarding the external auditor.

Shareholders are accordingly invited to an engagement with the Company's Audit Committee on Monday, 30 May 2022 at 08H30 to discuss the continued appointment of PricewaterhouseCoopers Inc. as the external auditors of the Group.

Shareholders who wish to participate in the engagement are requested to notify the Company by registering with The Meeting Specialist (Proprietary) Limited using the link below https://us02web.zoom.us/webinar/register/9716532920724/WN_P2nZA9dxSF2uZKVZGEi5RQ by latest on Friday, 27 May 2022 at 12H00 noon. Upon registration, invitation links will be sent out between 12H00 noon and 16H00 on Friday 27 May 2022.

The Audit Committee has determined that the record date for the purpose of determining which Shareholders are entitled to participate in the engagement is Friday, 20 May 2022.

The engagement will take place via an interactive electronic platform and Shareholders who wish to participate will be sent the link by latest 08H00 on Monday, 30 May 2022. If you have registered to participate and do not receive an invitation link by 16H00 on Friday 27 May 2022, please contact proxy@tmsmeetings.co.za to provide you with your unique meeting link. Remember to also check your spam bucket for your invitation link.

Our consideration of the vote and consultation by the Audit Committee with Shareholders will aim to achieve an outcome that is in the best interests of the Company, Shareholders and achieves the highest standards of corporate governance.

Cape Town
23 May 2022

Sponsor - South Africa
The Standard Bank of South Africa Limited

Sponsor – Namibia
Old Mutual Investment Services (Namibia) Proprietary Limited