

Netcare Limited
("Netcare", "the Company" or "the Group")
Registration number: 1996/008242/06
(Incorporated in the Republic of South Africa)
JSE ordinary share code: NTC
ISIN: ZAE000011953
JSE preference share code: NTCP
ISIN: ZAE000081121

Unaudited Interim Group Results for the six months ended 31 March 2022

- Group EBITDA up 8.1% to R1.6 billion
- Adjusted HEPS up 28.9% to 35.2 cents
- Interim dividend per share 20.0 cents

Summarised Group financial information

Unaudited Rm	31 March 2022	31 March 2021	% change
Statement of profit or loss			
Revenue	10 311	10 081	2.3
EBITDA	1 614	1 493	8.1
Operating profit	1 032	915	12.8
Profit for the period	448	375	19.5
Statement of financial position			
Total assets	25 331	27 036	(6.3)
Total liabilities	14 742	16 829	(12.4)
Total shareholders' equity	10 589	10 207	3.7
Net debt	5 379	6 072	(11.4)
Earnings and dividends per share (cents)			
Basic earnings per share	30.7	26.3	16.7
Headline earnings per share	31.9	26.6	19.9
Adjusted headline earnings per share	35.2	27.3	28.9
Interim dividend per share	20.0	Nil	

Declaration of dividend number 23

Notice is hereby given of the declaration of a gross interim dividend of 20.0 cents per ordinary share in respect of the period ended 31 March 2022. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 8 July 2022. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 439 090 009. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net interim dividend to those shareholders not exempt from paying dividend withholding tax of 16.0 cents per ordinary share and 20.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividend are as follows:

Last day to trade cum dividend	Tuesday, 5 July 2022
Trading ex-dividend commences	Wednesday, 6 July 2022
Record date	Friday, 8 July 2022

Payment date Monday, 11 July 2022

Share certificates may not be dematerialised nor rematerialised between Wednesday, 6 July 2022 and Friday, 8 July 2022, both dates inclusive.

On Monday, 11 July 2022, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 11 July 2022.

Netcare Limited's tax reference number is 9999/581/71/4.

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full announcement, which is published on the Company's website on www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results, and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

The full announcement can be accessed directly using the following JSE link:
<https://senspdf.jse.co.za/documents/2022/jse/isse/NTC/ie2022.pdf>.

The full announcement is also available for inspection at the Company's registered office by investors and/or shareholders at no charge, during normal business hours.

23 May 2022

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: T Brewer (Chairperson), M Bower, B Bullo, L Human, D Kneale, MJ Kuscus, T Leoka, KD Moroka, R Phillips

Company Secretary: C Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston

Tel: 011 100 8352

Investor relations: ir@netcare.co.za