

ROYAL BAFOKENG PLATINUM LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/015696/06)  
JSE share code: RBP ISIN: ZAE000149936  
("RBPlat" or the "Company")

#### Dealings In Terms Of The Rbplat Share Schemes

Shareholders are referred to the announcement released on 26 April 2022 which confirmed the official retirement of the Chief Executive Officer and Chief Operating Officer, detailing the number of RBPlat scheme shares that vested. In accordance with paragraph 3.63 of the JSE Limited Listings Requirements ("the Listings Requirements"), shareholders are advised of the share dealings in respect of the vested RBPlat Bonus Share Plan ("BSP") and the conditional Forfeitable Share Plan ("FSP").

The following off-market transactions in respect of the scheme shares for the abovementioned executives are reported below.

Executive Director and CEO	DS Phiri
Date of transactions	20 May 2022
Class of share	Ordinary shares
BSP shares vested	26 268
FSP shares vested	352 128
Total vested shares*	378 396
FSP shares forfeited	133 163
Price per share	R90 cash and 0.3 Implats share per RBPlat share
Proceeds from sale of shares	R34 055 640 cash and 113 519 Implats shares
Nature of transaction	Off-market vesting of shares and subsequent off-market disposal*
Clearance to deal	Yes
Prescribed Officer	NA Carr
Date of transactions	20 May 2022
Class of shares	Ordinary shares
BSP shares vested	18 160
FSP shares vested (87 783 awarded)	208 048
Total vested shares*	226 208
FSP shares forfeited	78 570
Price per share	R90 cash and 0.3 Implats share per RBPlat share
Proceeds from sale of shares	R20 358 720 cash and 67 862 Implats shares
Nature of transaction	Off-market vesting of shares and subsequent off-market disposal*
Clearance to deal	Yes

*\*The total number of vested shares have been tendered into the Impala Platinum Limited (Implats) offer of R90 cash and 0.3 Implats share for each RBPlat share. Cash proceeds will be used to settle the tax liability of the vested RBPlat shares.*

Johannesburg  
20 May 2022

JSE Sponsor  
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

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