

Shoprite Holdings Limited

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company" or the "Group")

VOLUNTARY UPDATE ANNOUNCEMENT RELATING TO THE ACQUISITION OF SELECT BUSINESSES FROM MASSMART HOLDINGS LIMITED ("MASSMART HOLDINGS")

The voluntary announcement relating to the Company's acquisition of select businesses from Massmart Holdings dated 20 August 2021 refers; terms capitalised in this announcement shall have the same meaning as defined in the aforementioned announcement.

Shareholders are referred to the announcement released on the Stock Exchange News Service by Massmart Holdings. The Company is pleased to announce that the Competition Commission has recommended the approval of the Transaction, subject to certain conditions imposed on both merging parties. The matter is now being considered by the Competition Tribunal.

Cape Town
20 May 2022

Financial Advisor and Transaction Sponsor: Investec Bank Limited

Legal Advisor: DLA Piper Advisory Services Proprietary Limited