

AYO TECHNOLOGY SOLUTIONS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1996/014461/06
JSE share code: AYO
ISIN: ZAE000252441
("AYO Technology" or "the Company")



SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 28 FEBRUARY 2022 AND CASH DIVIDEND DECLARATION.

1. Highlights

- Revenue decreased by 8% to R792 million from R859 million in the prior corresponding financial period
- Loss before tax increased by 29% to R85 million from R66 million in the prior corresponding financial period
- Loss per share increased by 14% to 34.31 cents per share from 30.11 cents per share in the prior corresponding financial period
- Headline loss per share per share increased by 43% to 35.90 cents per share from 25.09 cents per share in the prior corresponding financial period.
- Gross dividend per share decreased by 46% to 35 cents from 65 cents in the prior corresponding period.

2. 2022 Unaudited interim results

The Company wishes to inform shareholders that the full announcement in respect of the unaudited condensed consolidated interim financial results for the six months ended 28 February 2022 ("**2022 interim results**") are available at <https://ayotsl.com/investor-centre/2022-2/> and can be viewed at <https://senspdf.jse.co.za/documents/2022/jse/isse/ayoe/SENSLF.pdf>.

Copies of the full announcement in respect of the 2022 interim results may also be requested from the Company secretary at wazeer.moosa@ayotsl.com and from either of the joint sponsors, being Vunani Sponsors or Merchantec Capital, at sponsor@vunanicapital.co.za or sponsorteam@merchantec.co.za. Given the current Covid-19 pandemic, these will be sent electronically upon request.

This short-form announcement is the responsibility of the board of directors of AYO ("**Board**"). This announcement is a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement which has been released on SENS and available for viewing on the Company's website.

3. Declaration of ordinary dividend.

Notice is hereby given that a gross interim dividend of 35 cents per share has been declared by the Board in respect of ordinary shares of no-par value for the six months ended 28 February 2022.

A dividend withhold tax of 20% or 7 cents per share will be applicable, resulting in a net dividend of 28 cents per share unless the shareholder concerned is exempt from paying dividend withholding tax.

The issued share capital at the declaration date is 343 817 980 ordinary shares.

The Company's income tax number is 9389007031.

The salient dates of the dividend distribution are as follows:

- Gross dividend (cents per share) 35
- Dividend net of dividend withholding tax (cents per share) 28
- Announcement date Friday, 20 May 2022
- Last day to trade cum dividend Tuesday, 7 June 2022
- Trading ex-dividend commences Wednesday, 8 June 2022
- Record date Friday, 10 June 2022
- Date of payment Monday, 13 June 2022

Share certificates may not be dematerialised between 8 June 2022 and 10 June 2022, both days inclusive.

Cape Town
20 May 2022

Joint Sponsor
Vunani Sponsors

Joint Sponsor
Merchantec Capital

