

MUSTEK LIMITED

Incorporated in the Republic of South Africa
(Registration number 1987/070161/06)

Share Code: MST ISIN: ZAE000012373
("Mustek" or "the Company")

PASSING OF MUSTEK CHIEF EXECUTIVE OFFICER DAVID KAN

In terms of paragraph 3.59(b) of the JSE Listings Requirements, the Board of the Company ("the Board") regrets to advise shareholders of the passing of the Group's much loved and respected Chief Executive Officer, David Kan on Thursday, 19 May 2022.

David founded the Company in 1987 and was a highly respected icon and legendary figure in the IT industry. He leaves behind a proud legacy of strong and principled leadership, and he will be sorely missed by his fellow directors, the management and all employees at Mustek.

The Board extends its deepest sympathies and condolences to David's family and to everyone at Mustek whose lives he touched so deeply.

The Board will convene in due course to discuss changes to the Board and its committees, which changes will be communicated.

Midrand
20 May 2022

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